



TAIHAN PRECISION TECHNOLOGY CO.,LTD

TaiHan Precision Technology Co,Ltd. 2023 Annual Shareholders' Meeting Meeting Agenda

Important Disclaime :

This English-version handbook is a summary translation of the Chinese version and is not an official document of the shareholders meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

Meeting type : Physical shareholders' meeting

Time: June 13, 2023, (Tuesday), at 9:00 a.m.

**Place: 3F Diamond Hall, Monarch Plaza Hotel (No. 300, Sec. 1,
Zhuangjing Rd., Taoyuan Dist., Taoyuan City, Taiwan)**

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I. Meeting Procedure

TaiHan Precision Technology Co., Ltd.
2023 Annual Shareholders 'Meeting

Meeting Procedure

1. Call meeting to order
2. Chairman's address
3. Reported Matters
4. Acknowledged Matters
5. Matters for Discussion
6. Election Items
7. Other Proposals
8. Extemporaneous Motions
9. Adjournment

II. Meeting Agenda

TaiHan Precision Technology Co., Ltd. 2023 Annual Shareholders' Meeting

Meeting Procedure

Meeting type : Physical shareholders' meeting

Time: June 13, 2023, (Tuesday), at 9:00 a.m.

Place: 3F Diamond Hall, Monarch Plaza Hotel (No. 300, Sec. 1, Zhuangjing Rd., Taoyuan Dist., Taoyuan City, Taiwan)

1. Call meeting to order (report of shareholding attendance)
2. Chairman's address
3. Reported matters:
 - i. 2022 Business Report
 - ii. 2022 Audit Committee's Audit Report
 - iii. 2022 Employees' and Directors' Remuneration Allocation Report
 - iv. 2022 Directors' Remuneration Report
 - v. 2022 Cash dividend of Earnings Distribution Statement Report
 - vi. PRC Investment Information.
4. Acknowledged Matters:
 - i. 2022 Business Report and Consolidated and Individual Financial Statement
 - ii. 2022 Earnings Distribution Proposal
5. Matters for Discussion:
 - i. Amendment of Article of Incorporation
 - ii. Amendment of Rules of Procedure for Shareholders' Meetings
6. Election Items
 - i. Full Re-election of the Company's Directors
7. Other Proposals
 - i. Lifting restrictions of non-compete prohibition of the Company's new directors and representatives' proposal.
8. Extemporaneous Motions
9. Adjournment

Reported Matters

ONE

Proposal: 2022 business report.

Explanation: 2022 business report of the Company, please refer to attachment 1 of the agenda.

TWO

Proposal: 2022 audit committee's audit report.

Explanation: 2022 audit committee's audit report, please refer to attachment 2 of the agenda

THREE

Proposal: 2022 employees' and directors' remuneration allocation report.

Explanation:

1. According to the Company's article of incorporation, when the Company has annual profit, and shall appropriate 1% and more as employees' remuneration and 3% and less as directors' remuneration.
2. Programed to appropriate the sum of employees' remuneration NT\$11,125,685, and directors' remuneration NT\$6,675,411, all paid in cash. The preceding employees' remuneration has not been appropriated yet until now, and the allocation amount of directors' remuneration was the same as the recognized amount of the year 2022.

FOUR

Proposal: 2022 directors' remuneration report, for your approval.

Explanation:

1. The payment of directors' and independent directors' remuneration policy, system, standard and structure of the Company, and described in detail the relevance of the paid amount of remuneration in accordance with the factors, such as undertaken responsibility, risk and spent time, etc.:
 - (1) According to the regulation of the Company's article of incorporation, the Company's chairman and directors' remuneration shall not exceed the standard of the highest salary scale made by the relevant regulations of the Company's salary in accordance with the participation degree of the Company's operation and the contributed value, and the remuneration shall be approved by authorized Board of Directors.
 - (2) In Articles of Incorporation, when the Company gains profits, it shall appropriate not more than 3% as directors' remuneration. Remuneration received by the Company's directors and independent directors shall be conducted in accordance with the Company's "Measures of Directors' Salary and Remuneration", the payment principle is evaluated by the participation of the Company's daily operation and management, concurrently exercising duties of the committees, attendance rate of meeting of Board of Directors, etc., and programmed to issue distributed suggestions, report to a shareholders' meeting after approved by a resolution of meeting of Board of Directors.
2. 2022 Details of directors' remuneration, please refer to attachment 3 of the agenda.

FIVE

Proposal: 2022 cash dividend of earnings distribution statement report, for your approval.

Explanation:

1. According to Article 240, paragraph 5 of the Company Act and Article 21 of the Company's Articles of Incorporation, authorized Board of Directors shall be approved by a resolution adopted by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares of the Company, have the surplus profit distributable as dividends and bonuses in whole or in part distributed in

the form of cash to be issued by the Company for such purpose, and it shall be reported to a shareholders' meeting.

2. Appropriated shareholder's cash bonus in 2022 distributable earnings was NT\$32,316 thousand, and distributed cash per share is NT\$ 0.41.
3. The record date and payment date of distributing cash dividend were decided by authorized chairman.

SIX

Proposal: PRC Investment Information.

Explanation: As of relevant information of 2022 PRC reinvestment business, please refer to attachment 4 of the agenda.

Acknowledged Matters

ONE

Proposed by Board of Directors

Proposal: 2022 business report and consolidated and individual financial statement, for your approval.

Explanation:

1. 2022 annual financial statements (and consolidated financial statements) were audited by the accountants Wu, Yu-Lung and Huang, Shih-Chun of PwC Taiwan, and to issue an auditors' report including our opinion, together with the business report were audited by the Company's audit committee, and the audit report has been offered, please refer to attachment 5 of the agenda.
2. 2022 business report, and annual financial statements (and consolidated financial statements) were audited by the audit committee, and approved by Board of Directors on March 16, 2023, for your approval.

Resolution:

TWO

Proposed by Board of Directors

Proposal: 2022 earnings distribution proposal, for your approval

Explanation: The Company's earnings distribution statement was approved by Board of Directors on March 16, 2023, please refer to attachment 6 of the agenda

Resolution:

Matters for Discussion

ONE

Proposed by Board of Directors

Proposal: amendment of articles of incorporation proposal, for your decision

Explanation:

1. According to explanation three of Ching sho Shang Tzu letter no. 11101234990 issued by Ministry of Economic Affairs, Article 21, paragraph 3 of the Company's Article of Incorporation and Article 237, paragraph 1 of the Company Act, it did not

conform, shall be submitted to the next shareholders' meeting for amendment. Comparison of Amendment Statement, please refer to attachment 7 of the agenda.

2. For your decision

Resolution:

TWO

Proposed by Board of Directors

Proposal: amendment of rules of procedure for shareholders' meetings proposal, for your decision

Explanation:

1. According to amendment of "Rules of Procedure for Shareholders' meetings" in Cheng Kueh Tsien Tzu no. 11200552441 on March 23, 2023. The Company synchronized to amend parts of articles, Comparison of Amendment Statement, please refer to attachment 8 of the agenda.
2. For your decision

Resolution:

Election Items

ONE

Proposed by Board of Directors

Proposal: full re-election of the Company's Directors proposal, for your election.

Explanation:

1. According to Article 14 of the Company's Article of Incorporation, the Company has seven to nine directors, the term of office is three years, and they shall be elected among the shareholders with disposing capacity at a shareholders' meeting. The term of office of the current shareholders will expire on June 15, 2023, and the Company will hold a full re-election at 2023 annual shareholders' meeting.
2. Eight directors (including four independent directors) will be elected at the shareholders' meeting, new shareholder will take office on elected date, and the term of office is three years from June 13, 2023 to June 12, 2026.
3. The candidate list of elected eight directors (including four independent directors) will be reviewed and approved by the Board of Directors' meeting on May 3, 2022, please refer to attachment 9 of the agenda.
4. For your decision

Results of election:

Other Matters

ONE

Proposed by Board of Directors

Proposal: lifting restrictions of non-compete prohibition of the Company's new directors,
for your discussion.

Explanation:

1. It shall be conducted in accordance with Article 209 of the Company Act "A director who does anything for himself or on behalf of another person that is within the scope of the Company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."
2. If a shareholder exercises his/her duties in the Company's business scope for himself/herself or others when it's necessary for expanding market opportunities and accelerate the growth of business performance of the Company, under the premise without damaging the Company's benefits, it shall be submitted to lift restrictions of non-compete prohibitions of the Company's new directors. please refer to attachment 10 of the agenda.
3. For your discussion

Resolution:

Extemporary Motions

Adjournment

III. Attachment

Attachment 1: 2022 Business Report

TaiHan Precision Technology Co., Ltd. 2022 Business Report

Aided by the steady increase in both shipments of plastic injection molding products of multi-function machines/printers and projector cases, the Company's two production bases in the Philippines and Vietnam enjoyed good capacity utilization rates last year. This, together with the Company's efforts in reducing relevant operating costs, successfully achieved its annual goal of profit growth. The Group's consolidated revenue totaled NT\$2,669,152 thousand in 2022, up 28% from NT\$2,085,430 thousand registered in 2021. The operating net-profits reached NT\$246,172 thousand in 2022, a significant increase of 75% from NT\$140,677 thousand in 2021. Profit and loss after-tax posted NT\$157,807 thousand in 2022, up 105% from NT\$77,058 thousand in 2021. With the production line arrangement in Southeast Asia, the company will actively explore emerging markets to achieve the economic scale and improve the net profit margin, thus creating better earnings per share to repay the support of all shareholders. The report on the 2022 annual operating status is as follows:

1. Operating performance in 2022

(1) 2022 business plan implementation results (consolidated report):

Unit: NT\$ Thousand

Item	Amount	2022	2021	Incremental Amount	Percent Change (%)
Operating revenue		2,669,152	2,085,430	583,722	28%
Operating costs		(2,199,441)	(1,740,378)	459,063	26%
Operating margin		469,711	345,052	124,659	36%
Operating expenses		(223,539)	(204,375)	19,164	9%
Operating net profit (loss)		246,172	140,677	105,495	75%
Non-operating income and expenses		12,414	(6,709)	19,123	285%
Income (loss) from continuing operations before income tax		258,586	133,968	124,618	93%
Income benefit (expenses)		(100,779)	(56,910)	43,869	77%
Net income (loss)		157,807	77,058	80,749	105%
Net worth (loss) per share (NT\$)		2.05	1.00	1.05	105%

(2) Financial Analysis (consolidated report):

Item		Year	
		2022	2021
Financial structure	Debt to asset ratio (%)	37.86%	31.66%
	Long term capital to fixed asset ratio (%)	229.66%	190.16%
Solvency	Current ratio (%)	229.11%	227.40%
	Quick ratio (%)	187%	183.22%
	Interest coverage ratio (times)	19.66	20.31
Operating capacity	Receivables turnover (times)	5.60	5.54
	Sales turnover days	65.21	65.82
	Inventory turnover (times)	11.4	10.12
	Average days on sale	32.01	36.07
	Fixed asset turnover (times)	2.90	2.26
	Total asset turnover (times)	1.06	0.92
Profitability	Return on assets (%)	6.70%	3.50%
	Return on equity (%)	9.64%	4.85%
	Net profit ratio (%)	5.91%	3.70%
	earnings per share (NT\$) - retroactive adjustment	2.05	1.00

(3) Budget implementation status

The Company's financial forecasts for 2022 were not disclosed to the public. The overall operating achievement rate is about 108.96% to its internal target. This attributes to the Japanese multi-functional business machine customers have more orders than expected in order to replenish inventory after the Covid-19 epidemic.

(4) The R&D (Research and Development) status

The Company has been focusing on the production of precision mold for 3C and OA products for a long time. Its industrial characteristics focus on the accumulation of experience and the inheritance of technology, so there is no major R&D plan currently. The current R&D work is transferred to the participating of the customer's own product development work in the engineering design of prototype product stage.

2. Business plan summary of current year, future development strategies, and external environment impacts

Though the annual profit target was successfully achieved on 2022, the management team will never be complacent. For 2023, it is still full of various challenges. The operating

policy, future development strategy and the impact of the external environment for 2023 are as follows:

(1) Annual business policy and important production and marketing policies for 2023:

- i. The Group expects to continue to develop high value-added products with its highly-customized technical capabilities, and at the same time continue to deepen the overall production capacity utilization rate of its production bases in Vietnam, the Philippines, and China (Dongguan), including optimizing Dongguan plant's design and manufacture of precision molds. In addition, with its secondary processing automation process, it is expected to complete the advantages of R&D design, production technology, and one-stop service in the factory.
- ii. In line with the increasing demand of customers for new models with high design complexity, internal process optimization will be strengthened, and the processing technology after molding will also be gradually emphasized. In addition to boosting the performance of production capacity utilization rate, this move will help to continuously improve the performance of the Company's overall gross profit margin.
- iii. To continue to carry out new product introduction planning with major customers. It is expected that after the launch of new products, the overall revenue scale will gradually increase, which will help the Company maintain good order visibility and promote long-term upward growth in operations.

(2) Expected sales and its base:

The Company will continue to develop new business opportunities in different industries based on past sales performance. In addition to grasping the market share of original products, it will continue to track the development schedule of new products. In addition, it will open up space for cooperation with customers in different industries, diversify the risk of industrial concentration of a single customer, and bring positive injection to the Company's medium and long-term operations.

(3) Future development strategies:

Looking forward to 2023, TAIHAN PRECISION TECHNOLOGY CO., LTD will still uphold its business philosophy of "customer first, quality first", provide products and services of the required quality, and create a win-win future with customers. Based on the Company's professional mold research and development technology, it will accelerate process improvement and increase automation, continuously reduce procurement costs, and increase flexibility and adaptability. And with the help of the layout of the Southeast Asian production line, it will actively explore emerging markets, expand the economic scale and improve the profit margin so as to create better earnings per share.

(4) Impacts from external competitions, regulations, and overall operation environment:

Although the consumer electronics industry is affected by the supply chain shipments due to the low demand of end consumers, TAIHAN continues to carry out new product introduction planning, and pays more attention to the post-processing technology of plastic injection molding products. And with the new models with high complexity, it optimizes the product sales mix in order to promote the stable growth of the overall operating performance.

Faced with the increase in labor costs of overseas factories, the reduction of tax incentives, and fierce competition among peers, in addition to strengthening cost control to face fierce competition, we hope to create high entry barriers, rank as an irreplaceable partner for customers, and continue to expand niche markets.

The change of the regulatory environment is a problem that enterprises need to face. The Company continues to strengthen the efficiency and flexibility of the operation mode. Under the compliance with the laws and regulations, it will track the changes of laws and

regulations at any time and evaluate and revise internal regulations and the formulation and implementation of compliance plans.

Recently, the promotion of climate change and sustainable management related to general environment and policies has been gradually carried out. The Company continues to invest appropriate resources in carbon taxes and fees, energy management, supplier and customer management, and human rights management. In the future, we will implement the above-mentioned risk control and management, improve operating efficiency, and prepare contingency measures in advance.

Chairman: Tsai, Chen-Lung

Managerial officer: Tsai, Chen-Lung

Accounting supervisor: Chen, Chin-Chung

TaiHan Precision Technology Corporation Audit Committee's Review Report

The Company's annual individual financial report and consolidated financial statements for 2022, sent by the Board of Directors to PwC Taiwan, were reviewed and certified by Wu, Yu-Lung and Huang, Shih-Chun accountants, and an audit report with unqualified opinion was issued. Together with the business report and the profit and loss appropriation proposal, the Audit Committee has completed the review and concluded that there is no discrepancy. In accordance with the provisions of Article 14-4 of the Securities and Exchange Law and Article 219 of the Company Law, the report is as above.

For your perusal.

Submitted to
The Company's 2023 Annual General Shareholders' Meeting

TaiHan Precision Technology Corporation

Audit Committee Convenor:

March 16, 2023

Attachment 3: 2022 Details of Directors' Remuneration

Unit: NT\$, Thousand

Title	Name	Remuneration						Relevant Remuneration Received by Directors Who are Also Employees				Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)		Remuneration from ventures other than subsidiaries or from the parent company (Note 1)			
		Remuneration (A)		Severance Pay (B)		Directors Compensation (C)		Allowances (D)		Salary, Bonuses, and Allowances (E)		Severance Pay (F)			Employee Compensation (G)		
		The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	Cash	Stock		The Company	All companies in the consolidated financial statements	
	Representative of Taiqiao Investment Co. Ltd. (Note 1): Tsai, Cheng-Lung	0	0	0	0	0	60	60	630	630	0	0	336	0	1,026	1,026	1,700
	Representative of Taiqiao Investment Co. Ltd. (Note 1): Chang, Chih-Jen	0	0	0	0	0	60	60	1,945	1,945	107	107	450	0	2,562	2,562	500
Director	Representative of Taiqiao Investment Co. Ltd. (Note 1): Li, Chia-Ho	0	0	0	0	0	60	60	398	398	24	24	76	0	558	558	500
	Taiqiao Investment Co. Ltd. (Note 1)	0	0	1,500	1,500	0	0	0	0	0	0	0	0	0	1,500	1,500	None
	Yang Jianping	0	0	1,294	1,294	60	60	5,167	5,167	0	0	0	0	0	6,521	6,521	None
Independent director	Zhuang Weimin	240	240	1,294	1,294	60	60	0	0	0	0	0	0	1,594	1,594	None	

Title	Name	Remuneration				Ratio of Total Remuneration (A+B+C+D) to Net Income (%)			Relevant Remuneration Received by Directors Who are Also Employees				Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)		Remuneration from other ventures other than subsidiaries or from the parent company (Note 1)			
		Remuneration (A)		Severance Pay (B)		Directors Compensation (C)		Allowances (D)		Salary, Bonuses, and Allowances (E)	Severance Pay (F)	Employee Compensation (G)		The Company		All companies in the consolidated financial statements		
		The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	Cash	Stock			Cash	Stock					
	Chen Yiping	240	240	0	0	1,294	1,294	60	60	0	0	0	0	0	0	1,594 (1.01%)	1,594 (1.01%)	None
	Lin Junyi	240	240	0	0	1,294	1,294	60	60	0	0	0	0	0	0	1,594 (1.01%)	1,594 (1.01%)	None

Note 1: Taiqiao Investment Co. Ltd. merged with SPEED TECH CORP. on March 31, 2023 (the record date of merger), and SPEED TECH CORP. is the surviving company

1. Please illustrate the Company's remuneration policy, system, standard, and structure of independent directors as well as relevant relationships with the remuneration amount regarding responsibilities, risks, time invested, and other factors:

The remuneration paid to directors and independent directors is processed in line with its article of regulations, which stipulates that such remuneration stands at less than 3% out of total profits, if the Company makes money. The rationality of director remuneration policy mainly follows the performance evaluation methods of the Board of Directors and procedures, the Company's overall operational performance, and the future operational needs and development of the industry. It also refers to the contribution of each individual to the Company's operations, thus a reasonable remuneration is paid. Meanwhile, they have to pass the recommendation of the Company's Remuneration and Compensation Committee, the board meeting, and submit to the Shareholders' Meeting for final approval.

2. Except as disclosed above, the remuneration received by directors for providing services to all companies in the financial report (such as serving as a consultant for non-employees, etc.) in the most recent years: None

Attachment 4: 2022 Implementation of Investments in the PRC

TaiHan Precision Technology Co., Limited and subsidiaries
 PRC Investment Information - Basic Information

January 1 - December 31, 2022

Exhibit 7

Unit: NT\$ Thousand
 (Unless otherwise specified)

Name of PRC investee company	Main Business Items	Paid-in capital	Investment Method	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investments remitted or recovered during the period	Retrieval	Accumulated investment amount remitted from Taiwan at the end of the period	(Loss) income of investees for the period	Shareholding of our Company's direct or indirect investments	Investment (loss) recognized during the period	Carrying amount of investments at the end of the period	As at the end of the period Investment income remitted	Remark
TaiHan Mold Products (Dongguan) Co., Ltd.	Production and sales of various precision molds and plastic products, etc.	\$ 421,315	2	\$ 421,315	\$ -	\$ -	\$ 421,315	(\$ 70,857)	100%	(\$ 70,857)	\$ 15,001	\$ -	Investment in PRC through TAIHAN HOLDING (SAMOA) CO., Ltd.

Note 1: Investment methods are divided into the following three categories, and the labeling of each category is sufficient.

- (1). Direct investment in PRC
- (2). Reinvesting in PRC through a third-party company (please specify the third-party investment company)
- (3). Other methods

Note 2: The investment income or loss recognized in the current period is based on the financial statements audited by the Company's accountants.

Note 3: The calculation of the investment limit in PRC is based on each investment entity. According to the regulations of the Investment Commission of the Ministry of Economic Affairs, the maximum percentage of investment in PRC is limited to 60% of the net value of the company.

Our Company	\$ 421,315	\$ 421,315	\$ 1,034,121
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INDEPENDENT AUDITORS' REPORT

(2023) No. Financial Auditing-22004333

The Board of Directors and Shareholders
TaiHan Precision Technology Co., Limited

Opinion

We have audited the accompanying individual financial statements of TaiHan Precision Technology Co., Ltd. as of December 31, 2022 and 2021, and the individual statements of comprehensive income, changes in equity, and cash flows for the years then ended, and the notes to the individual financial statements (including the summary of significant accounting policies).

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for the periods from January 1 to December 31, 2022 and 2021 in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Individual Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the individual financial statements for the year ended December 31, 2022. These matters were addressed in the context of our audit of the individual financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter for the Company's individual financial statements for the year ended December 31,2022 is stated as follows:

Existence of sales revenue

Key Audit Matters

Please refer to Notes 4(26) to the individual financial statements for the accounting policy on revenue recognition and Notes 6(13) to the individual financial statements for the accounting account description of operating revenues.

TaiHan Precision Technology Co., Limited is specialized in the design, manufacture and transactions of various precision molds, tooling and plastic molding products, and its significant sales customers account for a significant portion of its annual revenue. Therefore, we consider the existence of significant sales revenue from customers with sales revenue amounting to 10% of total operating revenue to be one of the most important matters to be audited.

In accordance with the Audit Procedure

The procedures performed by us in respect of the above critical review are summarized as below :

1. To understand the process and basis of revenue recognition for significant sales customers in order to assess the effectiveness of management's internal control over sales recognition and to perform internal control effectiveness testing.
2. To obtain basic evaluation data of significant sales customers and search for relevant information for verification.
3. Test that the credit terms of significant sales customers have been properly approved.
4. Obtain and sample check the sales details of significant sales customers and verify the relevant certificates and future collection position.
5. Obtain the post-sale return details of significant sales customers and review the sales return position.

Responsibilities of Management and Those Charged with Governance for the Individual Financial Statements

Management is responsible for the preparation and fair presentation of the individual financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is

necessary to enable the preparation of individual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the individual financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Individual Financial Statements

Our objectives are to obtain reasonable assurance about whether the individual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these individual financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the individual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the individual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the individual financial statements, including the disclosures, and whether the individual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the individual financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings. (Including any significant deficiencies in internal control that we identify during our audit.).

We have also provided the governing unit with a statement of independence for the staff of the firm to which we are affiliated and has complied with the statement of independence in the Code of Ethics for Accountants in the Republic of China. We also communicate with the governing body on all relationships and other matters (including related safeguards) that may be considered to affect the independence of the accountant.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the individual financial statements for the year ended December 31,2022 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Ryan Huang / HUANG,SHIH-CHUN

CPA

Eric Wu / WU,YU-LUNG

Financial Supervisory Commission

Certified Registration No.: Financial-Supervisory-
Securities-Auditing-1050029449

Former Securities Futures Commission, Ministry of
Finance

Certified Registration No.: (86) Taiwan-Finance-Securities-
VI-83252

March 16, 2023

Taihan Precision Technology Co., Limited

INDIVIDUAL STATEMENTS OF BALANCE SHEET

December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

ASSETS		Note	December 31, 2022		December 31, 2021	
			Amount	%	Amount	%
CURRENT ASSETS						
1100	Cash and cash equivalents	6(1)	\$ 181,339	9	\$ 318,176	18
1150	Notes receivable, net	6(3)	254	-	109	-
1170	Accounts receivable, net	6(3)	199,590	10	96,853	6
1180	Accounts Receivables from related parties, net	6(3)&7(2)	12,098	1	6,914	-
1200	Other receivables		388	-	207	-
1210	Other receivables from related parties	7(2)	6,615	1	4,259	-
1220	Current tax assets	6(20)	36	-	-	-
1410	Prepayments		6,213	-	8,411	1
11XX	Total current assets		<u>406,533</u>	<u>21</u>	<u>434,929</u>	<u>25</u>
NONCURRENT ASSETS						
1517	Financial asset at fair value through P/L—Noncurrent	6(2)	3,108	-	4,072	-
1550	Investments accounted for using equity method	6(4)	1,509,128	76	1,243,392	71
1600	Property, plant and equipment	6(5)	2,565	-	2,924	-
1755	Right-of-use assets	6(6)	2,703	-	3,373	-
1780	Intangible assets		905	-	1,492	-
1840	Deferred income tax assets	6(20)	55,302	3	70,032	4
1920	Refundable deposits		6	-	6	-
15XX	Total noncurrent assets		<u>1,573,717</u>	<u>79</u>	<u>1,325,291</u>	<u>75</u>
1XXX	TOTAL Assets		<u>\$ 1,980,250</u>	<u>100</u>	<u>\$ 1,760,220</u>	<u>100</u>

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Taihan Precision Technology Co., Limited
INDIVIDUAL STATEMENTS OF BALANCE SHEET
December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

LIABILITIES AND EQUITY		Note	December 31, 2022		December 31, 2021	
			Amount	%	Amount	%
CURRENT LIABILITIES						
2130	Contractual liability—Current	6(13)	\$ 30	-	\$ 67	-
2170	Accounts payable		2,595	-	4,517	-
2180	Accounts Payables to related parties	7(2)	109,295	5	110,045	6
2200	Other payables	6(7)	32,509	2	24,173	2
2220	Other payables to related parties	7(2)	228	-	87	-
2280	Lease liabilities—Current	7(2)	768	-	789	-
2300	Other current liabilities	7(2)	822	-	604	-
21XX	Total current liabilities		<u>146,247</u>	<u>7</u>	<u>140,282</u>	<u>8</u>
NONCURRENT LIABILITIES						
2570	Deferred income tax liabilities	6(20)	107,212	6	65,476	4
2580	Lease liabilities—Noncurrent	7(2)	1,952	-	2,694	-
2640	Net defined benefit liability—Noncurrent	6(8)	1,304	-	2,704	-
25XX	Total noncurrent liabilities		<u>110,468</u>	<u>6</u>	<u>70,874</u>	<u>4</u>
2XXX	Total liabilities		<u>256,715</u>	<u>13</u>	<u>211,156</u>	<u>12</u>
EQUITY						
Capital stock		6(10)				
3110	Common stock		788,184	40	770,984	44
Capital surplus		6(11)				
3200	Capital surplus		695,473	35	668,899	38
Retained earnings		6(12)				
3310	Appropriated as legal capital reserve		45,222	2	37,522	2
3320	Appropriated as special capital reserve		135,531	7	92,332	5
3350	Unappropriated earnings		191,161	10	114,857	7
Other Entities						
3400	Other Entities		(132,036)	(7)	(135,530)	(8)
3XXX	Total equity		<u>1,723,535</u>	<u>87</u>	<u>1,549,064</u>	<u>88</u>
Significant Contingent Liabilities and Unrecognized Contractual Commitments		9				
Serious subsequent events		11				
3X2X	TOTAL LIABILITIES AND EQUITY		<u>\$ 1,980,250</u>	<u>100</u>	<u>\$ 1,760,220</u>	<u>100</u>

The accompanying notes to the individual financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

Taihan Precision Technology Co., Limited
INDIVIDUAL STATEMENTS OF COMPREHENSIVE INCOME
January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars
(Except earnings per share in New Taiwan dollars)

Item	Note	2022		2021		
		Amount	%	Amount	%	
4000	Operating revenues	6(13)&7(2)	\$ 824,508	100	\$ 637,223	100
5000	Operating costs	6(18)&7(2)	(777,570)	(94)	(591,094)	(93)
5900	Operating margin		46,938	6	46,129	7
5910	Unrealized gains on sales		(2,628)	-	(2,676)	-
5920	Realized gains on sales		2,677	-	-	-
5950	Operating margin, net		46,987	6	43,453	7
	Operating expenses	6(18)&7(2)				
6200	General and administrative expenses		(68,857)	(9)	(59,880)	(10)
6450	Expected credit impairment loss	12(2)	(42)	-	(29)	-
6000	Total operating expenses		(68,899)	(9)	(59,909)	(10)
6900	Operating loss		(21,912)	(3)	(16,456)	(3)
	NON-OPERATING INCOME AND EXPENSES					
7100	Interest income	6(14)	511	-	765	-
7010	Other income	6(15)	1,451	-	3,010	1
7020	Other gains and losses	6(16)	14,803	2	1,926	-
7050	Finance costs	6(17)&7(2)	(27)	-	(42)	-
7070	Share of profits and losses of subsidiaries, affiliates and joint ventures recognized under the equity method	6(4)	209,887	26	110,430	17
7000	Total non-operating income and expense		226,625	28	112,237	18
7900	INCOME BEFORE INCOME TAX		204,713	25	95,781	15
7950	INCOME TAX EXPENSE	6(20)	(46,906)	(6)	(18,723)	(3)
8200	Net income		<u>\$ 157,807</u>	<u>19</u>	<u>\$ 77,058</u>	<u>12</u>
	OTHER COMPREHENSIVE INCOME (LOSS)					
	Items that will not be reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit obligation	6(8)	\$ 294	-	(\$ 71)	-
8316	Unrealized gain/(loss) on investments in equity instruments at fair value through other comprehensive income		(709)	-	(199)	-
8349	Income tax benefit related to items that will not be reclassified subsequently	6(20)	(59)	-	14	-
8310	Total amount of items that are not reclassified to profit or loss		(474)	-	(256)	-
	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences arising on translation of foreign Operations		55,801	7	(53,750)	(9)
8399	Income tax benefit related to items that will be reclassified subsequently	6(20)	(11,158)	(1)	10,750	2
8360	Total amount of items that are reclassified to profit or loss		44,643	6	(43,000)	(7)
8300	Other comprehensive income, net		<u>\$ 44,169</u>	<u>6</u>	<u>(\$ 43,256)</u>	<u>(7)</u>
8500	Total comprehensive income		<u>\$ 201,976</u>	<u>25</u>	<u>\$ 33,802</u>	<u>5</u>
	Basic earnings per share					
9750	Net income	6(21)	\$ 2.05		\$ 1.00	
	Diluted earnings per share					
9850	Net income	6(21)	\$ 2.03		\$ 1.00	

The accompanying notes to the individual financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

Taihan Precision Technology Co., Limited
INDIVIDUAL STATEMENTS OF CHANGES IN EQUITY
January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

	Note	Retained Earnings				Other Benefits			Total Equity	
		Capital Stock - Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income		Unearned Stock-Based Employee Compensation
<u>2021</u>										
BALANCE, JANUARY 1, 2021		\$ 770,984	\$ 668,899	\$ 18,593	\$ 74,925	\$ 189,840	(\$ 93,423)	\$ 1,092	\$ -	\$ 1,630,910
Net income in 2021		-	-	-	-	77,058	-	-	-	77,058
Other comprehensive income (loss) in 2021, net of income tax		-	-	-	-	(57)	(43,000)	(199)	-	(43,256)
Total comprehensive income (loss) in 2021		-	-	-	-	77,001	(43,000)	(199)	-	33,802
Appropriations of prior year's earnings in 2020	6(12)	-	-	18,929	-	(18,929)	-	-	-	-
Legal Capital Reserve		-	-	-	17,407	(17,407)	-	-	-	-
Special Capital Reserve		-	-	-	-	(115,648)	-	-	-	(115,648)
Cash dividends to shareholders		-	-	-	-	-	-	-	-	-
BALANCE, DECEMBER 31, 2021		\$ 770,984	\$ 668,899	\$ 37,522	\$ 92,332	\$ 114,857	(\$ 136,423)	\$ 893	\$ -	\$ 1,549,064
<u>2022</u>										
BALANCE, JANUARY 1, 2022		\$ 770,984	\$ 668,899	\$ 37,522	\$ 92,332	\$ 114,857	(\$ 136,423)	\$ 893	\$ -	\$ 1,549,064
Net income in 2022		-	-	-	-	157,807	-	-	-	157,807
Other comprehensive income (loss) in 2022, net of income tax		-	-	-	-	235	44,643	(709)	-	44,169
Total comprehensive income (loss) in 2022		-	-	-	-	158,042	44,643	(709)	-	201,976
Appropriations of prior year's earnings in 2021	6(12)	-	-	-	-	-	-	-	-	-
Legal Capital Reserve		-	-	7,700	-	(7,700)	-	-	-	-
Special Capital Reserve		-	-	-	43,199	(43,199)	-	-	-	-
Cash dividends to shareholders		-	-	-	-	(30,839)	-	-	-	(30,839)

The accompanying notes are an integral part of the individual financial statements.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

Taihan Precision Technology Co., Limited
INDIVIDUAL STATEMENTS OF CHANGES IN EQUITY
January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

Note	Retained Earnings				Other Benefits			Total Equity	
	Capital Stock - Common Stock	Capital Surplus	Legal Capital Reserve	Special Capital Reserve	Unappropriated Earnings	Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income		Unearned Stock- Based Employee Compensation
Issuance of new shares with restricted employee rights 6(10)	17,200	26,574	-	-	-	-	-	(43,774)	-
Recognize compensation costs for new shares that restrict employee rights 6(9)	-	-	-	-	-	-	-	3,334	3,334
BALANCE, DECEMBER 31, 2022	\$ 788,184	\$ 695,473	\$ 45,222	\$ 135,531	\$ 191,161	(\$ 91,780)	\$ 184	(\$ 40,440)	\$ 1,723,535

The accompanying notes are an integral part of the individual financial statements.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

Taihan Precision Technology Co., Limited

INDIVIDUAL STATEMENTS OF CASH FLOWS

January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

	Note	January 1 ~ December 31, 2022	January 1 ~ December 31, 2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Income before income tax		\$ 204,713	\$ 95,781
Adjustment Items			
Profit and loss items			
Depreciation expense	6(18)	1,512	3,126
Intangible assets amortization expense	6(18)	967	1,059
Expected credit impairment loss (benefit)	12(2)	42	29
Loss (gain) on financial instruments at fair value through profit or loss, net	6(16)	-	(846)
Finance costs	6(17)	27	42
Interest income	6(14)	(511)	(765)
Recognize compensation costs for new shares that restrict employee rights	6(9)	3,334	-
Share of profits and losses of subsidiaries, affiliates and joint ventures recognized under the equity method	6(4)	(209,887)	(110,430)
Dividend revenue	6(15)	(680)	(597)
Unrealized Inter-Affiliate Benefits		2,628	2,676
Realized Inter-Affiliate Benefits		(2,676)	-
Lease modification loss (gain)	6(16)	-	85
Changes in operating assets and liabilities			
Changes in operating assets, net			
Notes receivable, Net		(145)	(109)
Accounts receivable		(102,779)	(3,838)
Receivables from related parties		(5,184)	2,422
Other receivables		(258)	(328)
Other receivables from related parties		(2,356)	4,263
Prepayments		2,198	(678)
Other current assets		-	12
Changes in Liabilities Related to Operating Activities, net			
Contractual Liabilities - Current		(37)	(5)
Notes payable		-	(1)
Accounts payable		(1,922)	2,742
Payables to related parties		(750)	(5,889)
Other accounts payable		8,336	(5,120)
Other payables to related parties		141	87
Other current liabilities		218	(7)
Net defined benefit liability-Noncurrent		(1,106)	(977)
Cash generated from operations		(104,175)	(17,266)
Interest Collection		511	1,710
Interest Collection		(1,616)	6
Interest payment		(27)	(42)
Net cash generated by operating activities		(105,307)	(15,592)

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Taihan Precision Technology Co., Limited

INDIVIDUAL STATEMENTS OF CASH FLOWS

January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

	<u>Note</u>	<u>January 1 ~ December 31, 2022</u>	<u>January 1 ~ December 31, 2021</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Disposal of financial assets at fair value through profit or loss – current		\$ -	\$ 30,000
Financial assets measured at fair value through other comprehensive income or loss	6(2)		
Capital reduction and refund of shares		255	721
Acquisition of property, plant and equipment	6(5)	(483)	(2,944)
Acquisition of intangible assets		(380)	(1,291)
Increase in deposit guarantee		-	(4)
Decrease in deposit guarantee		-	2,600
Receipt of dividends		<u>680</u>	<u>597</u>
Net cash used in investing activities		<u>72</u>	<u>29,679</u>
<u>Cash flows from financing activities</u>			
Repayment of the principal portion of lease liabilities	6(22)	(763)	(2,209)
Cash Dividend Payments	6(22)	(30,839)	(115,648)
Net cash outflow from financing activities		<u>(31,602)</u>	<u>(117,857)</u>
Increase(Decrease) in Cash and Cash Equivalents		(136,837)	(103,770)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		<u>318,176</u>	<u>421,946</u>
CASH AND CASH EQUIVALENTS, END OF YEAR		<u>\$ 181,339</u>	<u>\$ 318,176</u>

The accompanying notes to the individual financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

TaiHan Precision Technology Co., Limited
REPRESENTATION LETTER

The entities that are required to be included in the combined financial statements of TaiHan Precision Technology Co., Limited as of and for the year ended December 31, 2022, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10, Consolidated Financial Statements.” In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, TaiHan Precision Technology Co., Limited and Subsidiaries do not prepare a separate set of combined financial statements.

Very truly yours,

Company Name : TaiHan Precision Technology Co., Limited

Chairman : TSAI,CHEN-LUNG

March 16, 2023

INDEPENDENT AUDITORS' REPORT

(2023) No. Financial Auditing-22005111

To: The Board of Directors and Shareholders
TaiHan Precision Technology Co., Limited

Opinion

We have audited the accompanying consolidated balance sheets of TaiHan Precision Technology Co. and subsidiaries (the "TaiHan Group") as of December 31, 2022, and the related consolidated statements of income, changes in equity, and cash flows for the period from January 1, 2022 to December 31, 2022, and the related consolidated notes to the financial statements, which include a summary of significant accounting policies.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of TaiHan Group as of December 31, 2022 and its consolidated financial results and consolidated cash flows for the period from January 1 to December 31, 2022 in conformity with International Financial Reporting Standards (IFRIC) for Securities Issuers and International Accounting Standards (IAS), and Interpretations and Interpretations issued by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Individual Financial Statements section of our report. We are independent of TaiHan Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2022. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2021 are stated as follows:

Existence of sales revenue

Key Audit Matters

Please refer to Note 4(27) to the consolidated financial statements for the accounting policy of revenue recognition and Note 6(18) to the consolidated financial statements for the accounting account of operating revenues.

The TaiHan Group is engaged in the design, manufacture and trading of various precision molds, tooling and plastic molding products. Significant sales customers account for a significant portion of the Group's annual revenue and have a high inherent risk of sales revenue; Therefore, we consider the existence of significant sales revenue from customers with sales revenue of 10% of total operating revenue to be one of the most important matters in our audit.

In accordance with the Audit Procedure

The procedures performed by us in respect of the above critical review are summarized as below :

1. Understand the process and basis of revenue recognition for significant sales customers in order to assess the effectiveness of management's internal control over sales recognition and to perform internal control effectiveness testing.
2. Obtain basic evaluation data of significant sales customers and search for relevant information for verification.
3. Test that the credit terms of significant sales customers have been properly approved.
4. Obtain and sample check the sales details of significant sales customers and verify the relevant certificates and future collection position.
5. Obtain the post-sale return details of significant sales customers and review the sales return position.

Other Matter—The individual financial statements

We have audited the financial statements of TaiHan Precision Technology Co., Ltd. for the years ended December 31, 2022 and 2021, and have issued an unqualified audit report thereon for your reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The responsibility of management is to prepare consolidated financial statements that are fairly stated in accordance with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations and Interpretative Pronouncements endorsed by the Financial Supervisory Commission, and to maintain such internal control relevant to the preparation of consolidated financial statements as is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to

fraud or error.

In preparing the consolidated financial statements, management's responsibility also includes assessing the ability of the TaiHan Group to continue as a going concern, the disclosure of related matters, and the adoption of a going concern basis of accounting, unless management intends to liquidate the TaiHan Group or cease operations, or there is no practical alternative to liquidation or discontinuation of operations.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the TaiHan Group financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the TaiHan Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the TaiHan Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the TaiHan Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings. (Including any significant deficiencies in internal control that we identify during our audit.)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2022 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Ryan Huang / HUANG,SHIH-CHUN

CPA:

Eric Wu / WU,YU-LUNG

Financial Supervisory Commission
Certified Registration No.: Financial-Supervisory-
Securities-Auditing- 1050029449
Financial Supervisory
Commission
Former Securities Futures Commission, Ministry of
Finance
Certified Registration No.: (86) Taiwan-Finance-Securities-
VI-83252
Former Securities Futures Commission, Ministry
of Finance

March 16, 2023

TaiHan Precision Technology Co., Limited and Subsidiaries
CONSOLIDATED STATEMENTS OF BALANCE SHEET
December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

ASSETS	Note	December 31, 2022		December 31, 2021		
		Amount	%	Amount	%	
CURRENT ASSETS						
1100	Cash and cash equivalents	6(1)	\$ 679,818	25	\$ 537,308	24
1136	Financial asset at fair value through P/L—Current	6(3)	1,956	-	1,824	-
1150	Notes receivable, net	6(4)	254	-	109	-
1170	Accounts receivable, net	6(4)及 7(2)	555,767	20	397,554	17
1200	Other receivables		616	-	1,366	-
1220	Current tax assets	6(25)	36	-	-	-
130X	Inventory	6(5)	197,551	7	188,201	8
1410	Prepayments		66,012	2	38,276	2
1470	Other current assets		1,465	-	986	-
11XX	Total current assets		<u>1,503,475</u>	<u>54</u>	<u>1,165,624</u>	<u>51</u>
Non-current assets						
1517	Financial asset at fair value through P/L—Noncurrent	6(2)	3,108	-	4,072	-
1600	Property, plant and equipment	6(6)&8	918,561	33	922,407	41
1755	Right-of-use assets	6(7)&8	190,498	7	42,163	2
1760	Investment property, net	6(9)&8	30,367	1	30,490	1
1780	Investment property, net		11,955	1	14,411	1
1840	Deferred income tax assets	6(25)	55,302	2	71,415	3
1915	Prepayment for equipment		32,090	1	4,867	-
1920	Refundable deposits		10,604	-	11,161	1
1990	Other noncurrent assets—other		17,523	1	-	-
15XX	Total noncurrent assets		<u>1,270,008</u>	<u>46</u>	<u>1,100,986</u>	<u>49</u>
1XXX	TOTAL Assets		<u>\$ 2,773,483</u>	<u>100</u>	<u>\$ 2,266,610</u>	<u>100</u>

(Continued on next page)

The accompanying notes to the consolidated financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

TaiHan Precision Technology Co., Limited and Subsidiaries
CONSOLIDATED STATEMENTS OF BALANCE SHEET
December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

LIABILITIES AND EQUITY		Note	December 31, 2022		December 31, 2021	
			Amount	%	Amount	%
CURRENT LIABILITIES						
2100	Short-term borrowings	6(10)	\$ 159,806	6	\$ 127,606	6
2130	Contractual liability – Current	6(18)	2,970	-	3,092	-
2150	Notes payable		11	-	10,990	1
2170	Accounts payable		279,126	10	217,461	10
2200	Other payables	6(11)&7(2)	119,678	4	92,751	4
2230	Current tax liabilities	6(25)	50,821	2	9,057	-
2280	Lease liabilities – Current	7(2)	19,417	1	23,723	1
2320	Long-term liabilities due within one year or one operating cycle	6(12)	29,258	1	26,541	1
2399	Other current liabilities – Other		2,785	-	1,359	-
21XX	Total current liabilities		<u>663,872</u>	<u>24</u>	<u>512,580</u>	<u>23</u>
NONCURRENT LIABILITIES						
2540	Long-term borrowings	6(12)	109,709	4	126,071	6
2570	Deferred income tax liabilities	6(25)	107,212	4	65,476	3
2580	Lease liabilities – Noncurrent	7(2)	166,839	6	8,363	-
2640	Net defined benefit liability – Noncurrent	6(13)	1,304	-	2,704	-
2645	Guarantee deposit received		1,012	-	1,234	-
2670	Other noncurrent liabilities – Other		-	-	1,118	-
25XX	Total noncurrent liabilities		<u>386,076</u>	<u>14</u>	<u>204,966</u>	<u>9</u>
2XXX	Total liabilities		<u>1,049,948</u>	<u>38</u>	<u>717,546</u>	<u>32</u>
Equity attributable to owners of the parent company						
	Capital stock	6(15)				
3110	Common stock		788,184	28	770,984	34
	Capital surplus	6(16)				
3200	Capital surplus		695,473	25	668,899	29
	Retained earnings	6(17)				
3310	Appropriated as legal capital reserve		45,222	2	37,522	2
3320	Appropriated as special capital reserve		135,531	5	92,332	4
3350	Unappropriated earnings		191,161	7	114,857	5
Other Entities						
3400	Other Entities		(132,036)	(5)	(135,530)	(6)
3XXX	Total equity		<u>1,723,535</u>	<u>62</u>	<u>1,549,064</u>	<u>68</u>
Significant Contingent Liabilities and Unrecognized Contractual Commitments						
	Serious subsequent events	11				
3X2X	TOTAL LIABILITIES AND EQUITY		<u>\$ 2,773,483</u>	<u>100</u>	<u>\$ 2,266,610</u>	<u>100</u>

The accompanying notes to the consolidated financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

TaiHan Precision Technology Co., Limited and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars
(Except earnings per share in New Taiwan dollars)

Item	Note	2022		2021	
		Amount	%	Amount	%
4000 Operating revenues	6(18)&7(2)	\$ 2,669,152	100	\$ 2,085,430	100
5000 Operating costs	6(5)(23) &7(2)	(2,199,441)	(83)	(1,740,378)	(83)
5950 Operating margin, net		469,711	17	345,052	17
Operating expenses	6(23)&7(2)				
6100 Sales and marketing		(36,679)	(1)	(34,274)	(2)
6200 General and administrative expenses		(186,818)	(7)	(169,986)	(8)
6450 Expected credit impairment loss	12(2)	(42)	-	(115)	-
6000 Total operating expenses		(223,539)	(8)	(204,375)	(10)
6900 Operating profit		246,172	9	140,677	7
NON-OPERATING INCOME AND EXPENSES					
7100 Interest income	6(19)	1,602	-	1,504	-
7010 Other income	6(20)	16,269	1	10,780	1
7020 Other gains and losses	6(21)	8,401	-	(12,054)	(1)
7050 Finance costs	6(22)&7(2)	(13,858)	-	(6,939)	-
7000 Total non-operating income and expense		12,414	1	(6,709)	-
7900 INCOME BEFORE INCOME TAX		258,586	10	133,968	7
7950 Net income	6(25)	(100,779)	(4)	(56,910)	(3)
8200 OTHER COMPREHENSIVE INCOME (LOSS)		\$ 157,807	6	\$ 77,058	4
Items that will not be reclassified subsequently to profit or loss:					
Net income					
8311 Remeasurement of defined benefit obligation	6(13)	\$ 294	-	(\$ 71)	-
8316 Unrealized gain/(loss) on investments in equity instruments at fair value through other comprehensive income		(709)	-	(199)	-
8349 Income tax benefit related to items that will not be reclassified subsequently	6(25)	(59)	-	14	-
8310 Total amount of items that are not reclassified to profit or loss		(474)	-	(256)	-
Items that may be reclassified subsequently to profit or loss					
8361 Exchange differences arising on translation of foreign Operations		55,801	2	(53,750)	(3)
8399 Income tax benefit related to items that will be reclassified subsequently	6(25)	(11,158)	-	10,750	1
8360 Total amount of items that are reclassified to profit or loss		44,643	2	(43,000)	(2)
8300 Other comprehensive income, net		\$ 44,169	2	(\$ 43,256)	(2)
8500 Total comprehensive income		\$ 201,976	8	\$ 33,802	2
Net profit is allocated to :					
8610 Parent Company Owner		\$ 157,807	6	\$ 77,058	4
Total comprehensive income(loss)is allocated to :					
8710 Parent Company Owner		\$ 201,976	8	\$ 33,802	2
Basic earnings per share					
9750 Net income	6(26)	\$	2.05	\$	1.00
Diluted earnings per share					
9850 Net income	6(26)	\$	2.03	\$	1.00

The accompanying notes to the consolidated financial statements are an integral part of these individual financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

TaiHan Precision Technology Co., Limited and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

	Note	January 1 ~ December 31, 2022	January 1 ~ December 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before income tax		\$ 258,586	\$ 133,968
Adjustment Items			
Profit and loss items			
Depreciation expense on property, plant and equipment	6(23)	96,063	99,023
Depreciation expense on investment property	6(23)	576	600
Depreciation expense on right-of-use assets	6(23)	31,522	25,216
Intangible assets amortization expense	6(23)	4,721	4,791
Expected credit impairment loss (benefit)	12(2)	42	115
Net loss (gain) on financial assets and liabilities at fair value through profit or loss (benefit)	6(21)	-	(846)
Finance costs	6(22)	13,858	6,939
Interest income	6(19)	(1,602)	(1,504)
Recognize compensation costs for new shares that restrict employee rights	6(14)	3,334	-
Loss (gain) on disposal or retirement of investment properties (benefit)	6(21)	8,426	(6,027)
Dividend revenue	6(20)	(680)	(597)
Lease modification loss (gain)	6(21)	(370)	85
Changes in operating assets and liabilities			
Changes in operating assets, net			
Notes receivable, Net		(145)	(109)
Accounts receivable		(158,267)	(43,004)
Other receivables		750	(1,007)
Inventory		(9,350)	(32,414)
Prepayments		(31,100)	11,931
Other current assets		(479)	(356)
Changes in Liabilities Related to Operating			
Contractual Liabilities - Current		(122)	(17,014)
Notes payable		(29)	(11,853)
Accounts payable		61,665	21,438
Other accounts payable		31,364	(23,944)
Other current liabilities—Other		1,426	(1,023)
Other noncurrent liabilities—Other		(1,118)	1,118
Net defined benefit liability		(1,106)	(977)
Cash generated from operations		307,965	164,549
Interest Collection		1,602	2,449
Interest payment		(12,530)	(6,880)
Income tax payment		(10,489)	(70,864)
Net cash generated by operating activities		286,548	89,254

(Continued on next page)

TaiHan Precision Technology Co., Limited and Subsidiaries
CONSOLIDATED STATEMENTS OF CASH FLOWS

January 1 ~ December 31, 2022 and 2021

Unit: In Thousands of New Taiwan Dollars

	Note	January 1 ~ December 31, 2022	January 1 ~ December 31, 2021
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through profit or loss – current		\$ -	\$ 30,000
Financial assets measured at fair value through other comprehensive income or loss	6(2)		
Capital reduction and refund of shares		255	721
Acquisition of property, plant and equipment	6(27)	(31,893)	(45,165)
Disposal of property, plant and equipment		823	17,860
Acquisition of property, plant and equipment- Payment of bills payable		(10,950)	(23,883)
Prepayments for equipment (Increase)		(67,071)	(7,753)
Acquisition of intangible assets		(2,035)	(1,751)
Decrease in deposit guarantee		7,884	2,930
Increase in deposit guarantee		(7,327)	-
Other non-current assets - other (increase)		(17,523)	-
Receipt of dividends		680	597
Net cash outflow from financing activities		<u>(127,157)</u>	<u>(26,444)</u>
<u>Cash flows from financing activities</u>			
Short-term borrowings	6(28)	607,375	398,007
Repayment of short-term loans	6(28)	(575,948)	(389,344)
Repayment of long-term loans	6(28)	(25,900)	(12,755)
Increase in deposit guarantee	6(28)	-	323
Principal repayment of lease liabilities	6(28)	(23,599)	(28,413)
Cash Dividend Payments	6(28)	(30,839)	(115,648)
Net cash outflow from financing activities		<u>(48,911)</u>	<u>(147,830)</u>
Exchange differences		32,030	(746)
INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS		142,510	(85,766)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		<u>537,308</u>	<u>623,074</u>
CASH AND CASH EQUIVALENTS, END OF YEAR		<u>\$ 679,818</u>	<u>\$ 537,308</u>

The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements and should be read in conjunction with them.

Chairman : Tsai, Chen-Lung

Manager : Tsai, Chen-Lung

Accounting Manager : Chen, Chin-Chung

TaiHan Precision Technology Co., Ltd.
2022 Earning Division Statement

Unit: NT\$

Item	Amount	
	Subtotal	Sum
Beginning retained earnings		33,121,505
Remeasurements of the defined benefit recognized in retained earnings	235,163	
After adjusted retained earnings		33,356,668
Net profit after tax	157,807,148	
Less: legal reserve		(15,804,231)
Add: designated special reserve (reversed) of last year		43,934,067
Distributable net profit		219,293,652
Distributable items:		
Less: cash dividend - NT\$ 0.41 per share		(32,315,552)
Unappropriated retained earnings		186,978,100

Chairman: Tsai, Chen-Lung

Managerial officer: Tsai, Chen-Lung

Accounting supervisor: Chen, Chin-Chung

1. Distributed number of cash dividend was calculated with the Company's number of outstanding shares on March 16, 2023, afterwards when the Company's capital changed, influenced the number of outstanding shares, and caused shareholders' distributed cash ratio to change, it shall be reported to shareholders' meeting to authorize the Board of Directors for handled with full discretion.
2. Relevant matters of a record date for cash dividend distribution and cash dividend distribution were programed to be handled by shareholders' meeting with full discretion authorized by Board of Directors.
3. The cash dividends shall be calculated to dollar, with amounts of less than NT\$ 1.00 unconditionally rounded down. The fractional sum of less than NT\$ 1.00 was recognized in employees' welfare committee of the Company.

Attachment 7: Comparison of Partial Article Amendment of Article of Incorporation

TaiHan Precision Technology Co., Ltd.

Comparison of Amendment of Partial Article Amendment of Articles of Incorporation

Amended articles	Current articles	Explanation
<p>Article 21 Paragraph 1 and 2 were omitted. When the Company has accumulated loss, the amount of loss shall be reserved and covered in advance, and according to the preceding ratio, employees' and directors' compensation shall be appropriated. When the Company has net profit each year after final accounts, loss shall be covered first, and then 10% of the balance shall be lodged as legal reserve, however, when legal reserve achieves <u>paid-in</u> capital, this shall not apply. As otherwise provided by law or regulations of competent authority, special reserve shall be appropriated or rotated, if there is surplus profit, the amount shall be adjusted with accumulated unappropriated earnings of last year and unappropriated earnings of current year, and he Board of Directors programed a distribution, and approved by shareholders' meeting, and authorized Board of Directors with two-thirds or more and a majority of total number of attending shareholders to approve, and according to article 240, paragraph 5 of Company Act, total or partial dividends and bonus shall be distributed, and according to article 241 of Company Act, total or partial legal reserve and additional paid-In capital shall be distributed by cash, and reported to shareholders' meetings.</p>	<p>Article 21 Paragraph 1 and 2 were omitted. When the Company has accumulated loss, the amount of loss shall be reserved and covered in advance, and according to the preceding ratio, employees' and directors' compensation shall be appropriated. When the Company has net profit each year after final accounts, loss shall be covered first, and then 10% of the balance shall be lodged as legal reserve, however, when legal reserve achieves total capital, this shall not apply. As otherwise provided by law or regulations of competent authority, special reserve shall be appropriated or rotated, if there is surplus profit, the amount shall be adjusted with accumulated unappropriated earnings of last year and unappropriated earnings of current year, and he Board of Directors programed a distribution, and approved by shareholders' meeting, and authorized Board of Directors with two-thirds or more and a majority of total number of attending shareholders to approve, and according to article 240, paragraph 5 of Company Act, total or partial dividends and bonus shall be distributed, and according to article 241 of Company Act, total or partial legal reserve and additional paid-In capital shall be distributed by cash, and reported to shareholders' meetings.</p>	<p>According to explanation of Ching Sho Shen Tzu no. 11101234990, Article 21, paragraph 3 of the Company's Articles of Incorporation and Article 237, paragraph 1 of the Company Act, it did not conform, and the article was amended.</p>

Attachment 8: Comparison of Amendment of Partial Articles of Rules of Procedure for Shareholders' Meetings

TaiHan Precision Technology Co., Ltd.

Comparison of Amendment of Partial Articles of Rules of Procedure for Shareholders' Meetings

Amended articles	Current articles	Explanation
<p>Article 2 Shareholders' meetings shall be convened by one the following ways:</p> <ol style="list-style-type: none"> 1. Physical shareholders' meetings 2. Physical shareholders' meetings and assisted by means of visual communication network. 3. Meetings were only convened by means of visual communication network without physical shareholders' meetings. <p>Convening place of shareholders' meetings:</p> <ol style="list-style-type: none"> 1. For physical shareholders' meetings, the place of shareholders' meetings shall be stated. 2. For physical shareholders' meetings and assisted by means of visual communication network, except stating place of shareholders' meetings, and stating platform of video meetings used for visual assisted meetings. 3. Only use means of visual communication network without physical shareholders' meetings, platform of video meetings used by the Company shall be stated. <p>The venue for a physical shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.</p> <p><u>When the Company convenes a virtual meeting of a shareholders' meeting, except otherwise provided for Regulations Governing the Administration of Shareholder Services of Public Companies, it shall be specified in Articles of Incorporation, and approved by a resolution of Board of Directors' meeting, and a virtual shareholders' meeting shall be approved by a resolution by a majority voting of the directors present at a meeting of its Board of Directors attended by two-thirds of the directors of the Company.</u></p>	<p>Article 2 Shareholders' meetings shall be convened by one the following ways:</p> <ol style="list-style-type: none"> 1. Physical shareholders' meetings 2. Physical shareholders' meetings and assisted by means of visual communication network. 3. Meetings were only convened by means of visual communication network without physical shareholders' meetings. <p>Convening place of shareholders' meetings:</p> <ol style="list-style-type: none"> 1. For physical shareholders' meetings, the place of shareholders' meetings shall be stated. 2. For physical shareholders' meetings and assisted by means of visual communication network, except stating place of shareholders' meetings, and stating platform of video meetings used for visual assisted meetings. 3. Only use means of visual communication network without physical shareholders' meetings, platform of video meetings used by the Company shall be stated. <p>The venue for a physical shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.</p>	<p>According to Cheng Kueh Tsien Tzu no. 11200552441 on March 23, 2023, it was amended.</p>

Amended articles	Current articles	Explanation
<p><u>Article 4-1</u> <u>To convene a virtual shareholders’ meeting, this Corporation shall include the follow particulars in the shareholders’ meeting notice:</u></p> <ol style="list-style-type: none"> 1. <u>How shareholders attend the virtual meeting and exercise their rights.</u> 2. <u>2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:</u> <ol style="list-style-type: none"> A. <u>To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.</u> B. <u>Shareholders not having registered to attend the affected virtual shareholders’ meeting shall not attend the postponed or resumed session.</u> C. <u>In case of a hybrid shareholders’ meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders’ meeting online, meets the minimum legal requirement for a shareholders’ meeting, then the shareholders’ meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders’ meeting.</u> D. <u>Actions to be taken if the outcome of all proposals have been announced and extraordinary motion has not been carried out.</u> 3. <u>To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.</u> 	<p>(This Article was added)</p>	<p>According to Cheng Kueh Tsien Tzu no. 11200552441 on March 23, 2023, it was amended.</p>

Attachment 9: Candidate list of 13th directors (including independent directors)

Type of candidate	Name of candidate	Major education and experience	Shareholding number	If he/she continuously served as independent directors for three times/reason
Director	Representative of Speed Tech Corp.: Tsai, Chen-Lung	Department of information system, Western International University Master of electronics computer engineering, Arizona State University Marketing and business vice manager of Luxshare Precision Industry Co., LTD. Chairman of TaiHan Precision Technology Co., Ltd.	22,599,000	Not applicable
Director	Representative of Speed Tech Corp.: Chang, Chih-Jen	Master of Graduated Institute of Mechanical Engineering, National Central University Marketing and business director of Speed Tech. Corp.	22,599,000	Not applicable
Director	Representative of Speed Tech Corp.: Li, Chi-Cheng	Computer Science and Information Engineering, HDUT Person in charge of LUXSHARE-ICT CO., LTD.	22,599,000	Not applicable
Director	Yang, Chien-Ping	Department of Mechanical Drafting, Taipei Hainan High School Director of Yu Kuan Investment Co., Ltd.	670,000	Not applicable
Independent director	Chuang, Wei-Min	Master of Department of Business Administration, The City University of New York Chief financial officer of Hsiang Yu Bio Technology Co., Ltd.	0	As Mr. Chuang, Wei-Ming has abundant business, financial experience, he can provide important recommendation for the Company, although he has re-elected independent directors for three times, the Company still needs to depend on his professional to supervise the Board of Directors and provide professional opinions, so he continues to serve as the Company's independent director at this election.
Independent director	Chen, Yi-Ping	Master of Finance, National Taiwan University. Director of FOR WIN ASSETS MANAGEMENT LTD.	40,000	None
Independent director	Lin, Chun-Yi	Bachelor of Laws, Fu jen Catholic University Graduated from 42nd session of Academy for the Judiciary	0	None
Independent director	Chung, Tin-Chun	Master of International Business, National Taiwan University Director/ General Manager of AB Value Asset Management Co., Ltd	0	None

Attachment 10: Details of lifting restriction of non-compete prohibition of new directors

Title	Name	Currently concurrent status
Director	Representative of Speed Tech Corp.: Tsai, Chen-Lung	<p>Strategy chief of strategy committee, Luxshare Precision Industry Co., LTD.</p> <p>Director of Stech International Co., Ltd.</p> <p>Director of TIEN SHUEN TECHNOLOGY CO., LTD.</p> <p>Juristic person representative of Luxshare-ICT</p> <p>Director of Dongguan LEADER MARKING CO.,LTD.</p> <p>Director of Luxshare Components (Kunshan) Co., LTD.</p> <p>Chairman of Speed Tech ICT SDN.BHD.</p> <p>Director of CASTLE ROCK, INC.</p> <p>Chairman of ASSEM TECHNOLOGY CO., LTD.</p> <p>Director of Speedtech (HK) Co., Limited</p> <p>Chairman of Speedtech Intelligence Co., Ltd.</p> <p>Juristic person representative of director, Cyber Acoustics, LLC</p> <p>Juristic person representative of director, Caldigit Holding Limited</p> <p>Representative of company, FORTUNE SHARE CORPORATION</p> <p>Chairman of Hsin An Investment Co., Ltd.</p> <p>Chairman of Hsin Feng Investment Co., Ltd.</p> <p>Chairman of Speed Tech Corp.</p>
Director	Representative of Speed Tech Corp.: Li, Chi-Cheng	<p>Person in charge of LUXSHARE-ICT CO., LTD.</p> <p>Person in charge of CASTLE ROCK, INC.</p> <p>Person in charge of Cheng Sin Investment Co., Ltd.</p>
Director	Yang, Chien-Ping	<p>Director of Yu Kuan Investment Co., Ltd.</p> <p>Chairman of Be Ample company LTD.</p>
Independent director	Chuang, Wei-Min	<p>Director of financial department (and management department), Kwan's International Co., Ltd.</p>
Independent director	Chen, Yi-Ping	<p>Person in charge/director of FOR WIN ASSETS MANAGEMENT LTD.</p> <p>Person in charge/director of GLORIA BEAUTY CO., LTD.</p> <p>Director of Toplogis, Inc.</p> <p>Director of TOPLOGIS INC.</p> <p>Director of Chi Fu International Marketing Co., Ltd.</p>
Independent director	Lin, Chun-Yi	<p>Managing director of Hen Sheng Law Firm</p> <p>Juristic person director representative of MAX ZIPPER CO., LTD.</p> <p>Juristic person director representative of Taiwan Sports Lottery Company</p> <p>Independent director of Spped Tech Corp.</p> <p>Independent director of Shin Ruenn development Co., Ltd.</p> <p>Director of JIIN YEEH DING ENTERPRISE CORP.</p>
Independent director	Chung, Tin-Chun	<p>Director of HEC Group</p> <p>Juristic person director representative of LOYALTY FOUNDER ENTERPRISE CO., LTD.</p> <p>Juristic person director representative of OPTIMA HEALTHCARE INC.</p> <p>Juristic person director representative of TRANSWELL BIOTECH CO., LTD.</p>

IV. Appendix

Appendix 1: Article of Incorporation

TaiHan Precision Technology Co., Ltd. Article of Incorporation

Chapter 1 General Provision

Article 1: The Company organized in accordance with Company Act, named “TaiHan Precision Technology Co., Ltd.”

Article 2: The Company’s operating business is as follow:

1. CQ01010 Mold and Die Manufacturing
2. CC01080 Electronic Parts and Components Manufacturing
3. F401010 International Trade
4. ZZ99999 all business items that are not prohibited or restricted by law, except those that are subject to special approval

Article 3: The Company established the head office in New Taipei County, Taiwan, shall establish branches within the territory of the Republic of China and in other countries when it’s necessary.

Article 4: The Company’s announcement methods shall be implemented in accordance with Article 28 of Company Act.

Article 5: The Company shall not be a shareholder of unlimited liability in another company or a partner of a partnership enterprise; when the Company becomes a shareholder of limited liability in other companies, the total amount of its investments shall be handled by the Board of Directors with full discretion, and shall not apply the limit of article 13 of Company Act, and shall not exceed forty percent of the amount of its own paid-up capital.

Article 5-1: As the Company has needs of operation or business, shall externally provide guarantees with a resolution of the Board of Directors.

Chapter 2 Shares

Article 6: The Company’s total capital was set as NT\$ 1.5 billion, separated into 0.15 billion shares, the price per share was NT\$ 10, and unissued shares were issued by authorized Board of Directors at several times.

In the total capital of the preceding paragraph, share subscription warrant shall be issued within NT\$ 60 million, summed into 6 million shares, the price per share was NT\$ 10, and were issued by authorized Board of Directors at several times.

Article 6-1: The Company purchased treasury stocks in accordance with the Company Act, transferring object may include employees of control or subordinate company met certain conditions, conditions and distribution way shall be approved by a resolution of authorized Board of Directors’ meeting.

The Company’s issue object of employee stock option certificate may include employees of control or subordinate company met certain conditions, conditions and distribution way shall be approved by a resolution of authorized Board of Directors’ meeting.

The Company’s issue object of restricted stock awards may include employees of control or subordinate company met certain conditions, conditions and distribution way shall be approved by a resolution of authorized Board of Directors’ meeting.

Article 7: (Deleted)

Article 8: The Company’s shares are all adopted registered share certificates, affixed respective signatures or personal seals of three or more directors, and issued in accordance with the regulations. The Company may be exempted from printing any share certificate, and issued by way of book-entry transfer; the same procedure shall be followed when other securities are issued.

Article 9: A shareholder's name change and transfer shall not be conducted before 60 days of a regular shareholders' meeting, before 30 days of a special shareholders' meeting or within 5 days before the record date of dividends or other benefits distribution decided by the Company.

Chapter 3 Shareholders' meeting

Article 10: Shareholders' meeting shall be of two kinds: a regular shareholders' meeting and a special shareholders' meeting, the regular shareholders' meeting shall be convened by the Board of Directors within six months after close of each fiscal year, and the special shareholders' meeting shall be convened in accordance with the regulations when it's necessary.

Article 10-1: The Company's shareholders' meetings shall be convened by the Board of Directors, and held by way of physical shareholders' meetings and assisted by means of visual communication network, shareholders' meetings with visual communication network or other methods promulgated by the central competent authority, and the Company shall handle matters in accordance with conditions, procedure and other obeyed items in the regulations of the competent authority in charge of securities affairs.

Article 11: When a shareholder cannot attend the shareholders' meeting for any reason, shall appoint a proxy issued by the Company to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy. Unless otherwise permitted by Article 177 of Company Act, related matters shall be conducted in accordance with Regulations Governing the Use of Proxies for Attendance at Shareholders' meeting of Public Companies issued by the competent authority. The Company's shareholders may exercise their voting power by way of electronic transmission, shareholder using way of electronic transmission to exercise their voting power shall be deemed to have attended the said shareholders' meeting in person.

Article 12: A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179 of Company Act.

Article 13: Resolutions at a shareholders' meeting shall, unless otherwise provided for related regulations, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares.

Article 13-1: When the Company revokes public issuance, it shall be conducted by a resolution of shareholders' meeting.

Chapter 4 Board of Directors and audit committee

Article 14: The Company may have 7-9 directors, the term of office of a director shall not exceed three years, but he/she may be eligible for re-election.

According to Article 14-2 of Securities and Exchange Act and to conform to article 183 of Securities and Exchange Act, in the number of directors in the preceding paragraph, the number of independent directors shall not be less than three, and not less than one-fifth of the total number of directors.

According to article 192-1 of Company Act, a candidate's nomination system is adopted for election of the directors of the Company.

Article 15: Directors organized the Board of Directors to exercise the duties of directors, and the directors shall appoint one person as a chairman by two-third or more of shareholders and a majority of the shareholders attending the meeting, and to consider the business need, appoint one person as vice chairman. The chairman shall externally represent the Company. In case the chairman of the Board of Directors is on leave or absent or cannot exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case the vice chairman is also on leave or absent or unable to exercise his power and authority for any cause, the chairman of the Board of Directors shall designate one of the managing directors to act on his behalf.

Article 15-1: A meeting of Board of Directors of the Company may be convened with a notice given to each director no later than 7 days prior, by means of writing, E-mail or fax. In the case of emergency, a meeting of the Board of Directors may be convened at any time, and the notice of the meeting of Board of Directors may be effected by means of writing, E-mail or fax.

Article 16: In case the chairman of the Board of Directors is on leave or absent or cannot exercise his power and authority for any cause, a proxy shall be conducted in accordance with article 208 of Company Act.

When the meeting of the Board of Directors is convened, each director shall attend in person, however, in case the chairman of the Board of Directors cannot attend the meeting of the Board of Directors for any cause, may issue a written proxy to appoint other director to execute his power and authority.

A director may accept the appointment to act as the proxy referred to in the preceding Paragraph of one other director only.

Article 17: When the Company's director executes the duty of the Company, no matter operating profit or loss, according to article 196 of Company Act, the Company shall pay the remuneration, and its remuneration shall be determined by the authorized Board of Directors to pay in accordance with degree of the Company's operating participation and value of contribution, and not exceed the standard of the highest salary scale concluded in the Company's relevant salary measures.

The Company may purchase the liability insurance for all directors and senior managerial officers with respect to liabilities resulting from exercising their duties during their terms of directorship.

Article 17-1: Power and authority of Company Act, Securities and Exchange Act and other laws shall be executed by supervisors, except article 14-4, paragraph 4 of Securities and Exchange Act, others shall be executed by the audit committee.

Regulations of supervisors' conduct or being the Company's representative in article 14-4, paragraph 4 of Securities and Exchange Act, independent directors of audit committee shall apply.

Chapter 5 Managerial officers

Article 18: The Company may appoint several managerial officers, his/her appointment, discharge and remuneration shall be conducted in accordance with Article 29 of Company Act.

Chapter 6 Accounting

Article 19: The following final statements of the Company shall be drawn up at the end of each fiscal year, and submitted to the audit committee for audit before 30 days of the scheduled date of a regular shareholders' meeting and the audit report shall be offered, and reported to a shareholders' meeting for approval.

(1) Business Report

(2) Financial statements

(3) Earnings distribution or appropriation of loss proposal

Article 20: The Company's dividend policy adopts the principle of sound and balance, and refers to the factors, such as a fixed amount or ratio of profit, financial structure and the Company's future development, etc., and cash dividends shall be appropriated from 20% or more of distributed dividends of the current year.

Article 21: When the Company has annual profits, shall appropriate 1% or more as employees' remuneration, and the remuneration shall be distributed by shares or cash approved by the Board of Directors, the distributed object includes the employees of subordinate company meeting certain specific requirements; according to the amount of profits, the Company shall appropriate 3% or less as directors' remuneration. Employees' and directors' remuneration distribution proposal shall be reported to shareholders' meeting.

When the Company has accumulated loss, shall reserve the amount to recover in advance, and then according to the ratio of the preceding paragraph, appropriate employees' and directors' remuneration.

After final accounts each year, the Company's net profit shall be recovered loss first, and then 10% of balance shall be lodged as legal reserve, however, when legal reserve achieves the total capital, shall not apply. As otherwise provided by law or regulations of competent authority, special reserve shall be appropriated or rotated, if there is surplus profit, the amount shall be adjusted with accumulated unappropriated earnings of last year and unappropriated

earnings of current year, and a distribution proposal shall be programed by the Board of Directors, and approved by shareholders' meeting.

Chapter 7 Supplemental provisions

Article 22: Unsettled matters of the Articles shall be conducted in accordance with Company Act.

Article 23: The Articles of Incorporation was drawn up on August 19, 1987.

The 1st amendment was made on July 9, 1988.

The 2nd amendment was made on October 23, 1988.

The 3rd amendment was made on November 11, 1988.

The 4th amendment was made on March 27, 1990.

The 5th amendment was made on October 20, 1990.

The 6th amendment was made on July 20, 1999.

The 7th amendment was made on November 23, 1999.

The 8th amendment was made on June 20, 2000.

The 9th amendment was made on January 27, 2002.

The 10th amendment was made on November 18, 2002.

The 11th amendment was made on November 9, 2003.

The 12th amendment was made on February 10, 2004.

The 13th amendment was made on July 30, 2004.

The 14th amendment was made on November 4, 2004.

The 15th amendment was made on December 18, 2004.

The 16th amendment was made on June 10, 2005.

The 17th amendment was made on May 10, 2006.

The 18th amendment was made on November 30, 2006.

The 19th amendment was made on May 19, 2008.

The 20th amendment was made on June 10, 2009.

The 21st amendment was made on June 25, 2010.

The 22nd amendment was made on June 19, 2012.

The 23rd amendment was made on June 24, 2013.

The 24th amendment was made on May 26, 2014.

The 25th amendment was made on June 20, 2016.

The 26th amendment was made on June 19, 2017.

The 27th amendment was made on June 13, 2018.

The 28th amendment was made on June 16, 2020.

The 29th amendment was made on May 31, 2022.

The 30th amendment was made on Oct 26, 2022.

TaiHan Precision Technology Co., Ltd.

Chairman: Tsai, Chen-Lung

TaiHan Precision Technology Co., Ltd.

Procedures for Election of Directors

Amended on May 31, 2022

Article 1: The Company election of directors shall be conducted in accordance with these Procedures.

Article 2: The overall composition of the Board of Directors shall be taken into consideration in the selection of this Corporation's directors. Each board member shall have the necessary knowledge, skill, and experience to perform their duties; the abilities that must be present in the board as a whole are as follows:

- (1) The ability to make judgments about operations.
- (2) Accounting and financial analysis ability.
- (3) Business management ability.
- (4) Crisis management ability.
- (5) Knowledge of the industry.
- (6) An international market perspective.
- (7) Leadership ability.
- (8) Decision-making ability.

The Board of Directors of this Corporation shall consider adjusting its composition based on the results of performance evaluation.

More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

Article 3: The qualifications for the independent directors of this Corporation shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

The election of independent directors of this Corporation shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article 4: Elections of directors at this Corporation shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act.

When the number of directors falls below seven due to the dismissal of a director for any reason, this Corporation shall hold a by-election to fill the vacancy at its next shareholders' meeting. When the number of directors falls short by one third of the total number prescribed in this Corporation's articles of incorporation, this Corporation shall call a special shareholders' meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, Taiwan Stock Exchange Corporation Rules Governing Review of Securities Listings or Article 8 of "specific recognition standard of all deemed unsuitable to have its stocks traded in Article 10, paragraph 1 of Taipei Exchange Rules Governing the Review of Securities for Trading on the TPEX, a by-election shall be held at the next shareholders' meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders' meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

- Article 5: The cumulative voting method shall be used for election of the directors at this Corporation. Each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.
- Article 6: For the Company's election of directors, the number of directors will be as specified in articles of incorporation, with voting rights separately calculated for independent and non-independent director positions, according to calculation results of electronic voting and ballots, those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes, when two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.
- Article 7: The Board of Directors shall prepare separate ballots for directors in numbers corresponding to the directors or supervisors to be elected, the number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders' meeting, when electors exercise voting by way of electronic transmission, ballots shall not be prepared and separated.
- Article 8: Before the election begins, the chair shall appoint a number of persons to perform the respective duties of vote monitoring and counting personnel, vote monitoring personnel has shareholder status.
- Article 9: For election of directors, the ballot boxes shall be prepared by the Board of Directors and publicly checked by the vote monitoring personnel before voting commences.
- Article 10: When the candidates have shareholder status, voting shareholders shall fill up the name and ID number of candidate and shareholder's account number in the column of "candidate"; when they do not have shareholder status, the name and ID number of candidate shall be filled up. When the candidate is government or corporate shareholder, the column of candidate's name on the ballot shall be filled up the name of government or juridical person, and filled up the name of government or juridical person and the name of its representative; when there are several representatives, names of representatives shall be filled up separately.
- Article 11: A ballot is invalid under any of the following circumstances:
- (1) The ballot was not prepared by the procedures.
 - (2) A blank ballot is placed in the ballot box.
 - (3) The writing is unclear and indecipherable or has been altered.
 - (4) The filled name of candidate is the same as other shareholder and without filling shareholder's account number; when candidates without shareholder status did not fill up ID number or tax ID number; foreigners did not fill up passport number which can be identified.
 - (5) When the filled candidates have shareholder status, their names and shareholder's account numbers do not match, when the filled candidates do not have shareholder status, their names and ID numbers do not match by approval.
 - (6) The candidate whose name is entered in the ballot more than the regulated number of the director candidates.
 - (7) The total number of voting rights voted by voting shareholders is more than the total number of voting rights they hold.
- Article 12: The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation shall be announced by the chair on the site. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 13: The Board of Directors of this Corporation shall issue notifications to the persons elected as directors.

Article 14: Unsettled matters of the procedures shall be conducted in accordance with relevant laws.

Article 15: The procedures, and any amendments hereto, shall be implemented after approval by a shareholders' meeting.

Appendix 3: Rules of Procedure for Shareholders' Meetings

TaiHan Precision Technology Co., Ltd.
Rules of Procedure for Shareholders' Meetings

Amended on May 31, 2022

- Article 1 The Company's shareholders' meeting shall be conducted in accordance with the procedure.
- Article 2 Shareholders' meetings shall be convened by one the following ways:
1. Physical shareholders' meetings
2. Physical shareholders' meetings and assisted by means of visual communication network.
3. Meetings were only convened by means of visual communication network without physical shareholders' meetings.
Convening place of shareholders' meetings:
1. For physical shareholders' meetings, the place of shareholders' meetings shall be stated.
2. For physical shareholders' meetings and assisted by means of visual communication network, except stating place of shareholders' meetings, and stating platform of video meetings used for visual assisted meetings.
3. Only use means of visual communication network without physical shareholders' meetings, platform of video meetings used by the Company shall be stated.
The venue for a physical shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting.
The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.
- Article 3 When shareholders or proxies attend shareholders' meeting, sign-in shall be conducted, the number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and plus the number of shares whose voting rights are exercised electronically.
The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.
- Article 4 When a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the chairperson of the board, when the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson, if there is no vice chairperson or the vice chairperson also is for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the directors to act as chair, or, if there is no director appointed by the chairperson, the directors shall select from among themselves one person to serve as chair.; if a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

- Article 5 The chair shall call the meeting to order at the appointed meeting time, however, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made, if the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders' meeting, this Corporation shall also declare the meeting adjourned at the virtual meeting platform, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of Company Act; when, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of Company Act.
- Article 6 If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors, votes shall be cast on discussion of each separate proposal in the agenda. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.
The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders' meeting, if the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting; after adjourning the meeting, shareholders shall not select a chair to resume the meeting at the original address or another venue.
- Article 7 The Company shall make an uninterrupted audio and video recording of the proceedings of the shareholders' meeting, and the recorded materials shall be retained for at least one year.
- Article 8 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number, and account name. The order in which shareholders speak will be set by the chair. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken; when the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail; when an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor, the chair shall stop any violation.

- Article 9 When an attending shareholder is speaking, a single speech may not exceed 5 minutes, but may be postpone three minutes approved by the chair and no more than twice. A shareholder may not speak more than twice on the same proposal, if the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.
- Article 10 When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting, when a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.
- Article 11 After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
- Article 12 When a meeting is in progress, the chair may announce a break based on time considerations. When the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote.
- Article 13 Voting at a shareholders' meeting shall be calculated based the number of shares. A shareholder shall be entitled to one vote for each share held; when a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
A shareholder may appoint a proxy to attend a shareholders' meeting, with the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

- Article 14 A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of Company Act.
When this Corporation holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that this Corporation avoid the submission of extraordinary motions and amendments to original proposals.
After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to this Corporation, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders' meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.
Except as otherwise provided in Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.
- Article 15 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company. The results of the voting shall be announced on-site at the meeting, and a record made of the vote.
- Article 16 When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- Article 17 Except proposals listed in the meeting agenda, when there is an amendment or an alternative to other proposal or original proposal provided by a shareholder, and other shareholders shall support a proposal.

- Article 18 The chair may direct the proctors (or security personnel) to help maintain order at the meeting place. When proctors or (security personnel) help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
- Article 19 When the meeting is proceeding, due to force majeure events, the chair may announce to suspend the meeting or choose another time to call a meeting.
- Article 20 Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors, the minutes shall be retained for the duration of the existence of the Company.
- Article 21 Unsettled matters of these Rules shall be conducted in accordance with Company Act and the Company's Article of Incorporation.
- Article 22 These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Appendix 4: Shareholdings of all directors

1. The Company's paid-in capital is NT\$ 788,184,190, and total number of shares is 78,818,419, according to Article 26 of Securities and Exchange Act, the minimum legally held shares are 6,305,474
2. As of the book closure date (April 15, 2023) at 2023 annual shareholders' meeting, the actual shares held by all the Company's directors are 23,269,000, accounting for 29.52% of the total number of the Company's shares, and details of independent shareholders' shareholding are as follows:

Title	Name	Shareholding numbers	Shareholding ratios
Chairman	Representative of Speed Tech Corp.: Tsai, Chen-Lung	22,599,000	28.67%
Director	Representative of Speed Tech Corp.: Chang, Chih-Jen		
Director	Representative of Speed Tech Corp.: Li, Chia-He		
Director	Yang, Chien-Ping	670,000	0.85%
Shareholding number of ratio of all directors (excluding independent directors)		23,269,000	29.52%
Independent director	Chuang, Wei-Min	0	0
Independent director	Lin, Chun-Yi	0	0
Independent director	Chen, Yi-Ping	40,000	0.05%
Shareholding number of ratio of all independent directors		40,000	0.05%



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